

Asfalt & Maskin As
Tunesvegen 183

5264

GARNES STIAN

COMPANY ANALYSIS

Asfalt & Maskin AS

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Company data

About the company

Company name	Asfalt & Maskin AS	Company Reg. No.	960585593
Company structure	Private Limited Company	Status	Active

Main industry 4211000 Construction of roads and motorways

Formal Handel og entreprenørvirksomhet og alt hva dermed er forbundet, deriblandt deltagelse og investering i annen virksomhet og andre selskaper i inn- og utland.

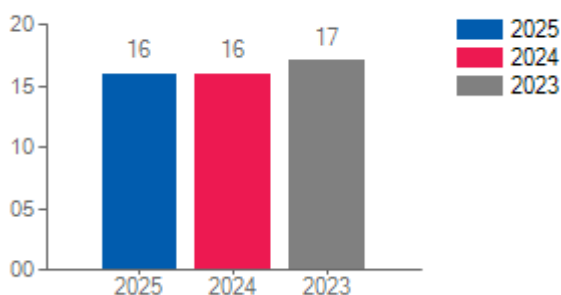
Contact information

Office address	Tunesvegen 183 5264 Garnes	Telephone	55 24 40 00
Postal address	No data found	Fax	No data found
Website	No data found	Mobile	552 44 000
		Email	No data found

Employees

Year	Number
2025	16
2024	16
2023	17

Number of employees



Established

Established date	1991
Incorporated date	22.04.1991
Registration date	12.03.1995
Registered	The Register of Company Accounts

Historical names Asfalt & Maskinutleie AS

Location

Municipality	Bergen
County	Vestland
Geo code	52197157

Operation

General manager	Garnes Stian	Auditor	982316588 Rsm Norge AS
Accountant	Eibl Accounting As		
Signatuer text	Daglig leder alene.		
Procuration text	Daglig leder alene.		

Summary score section

Commercial Delphi Score

Score



Pr. 08.04.2025

Main industry average score



Pr.date 08.04.2025

Credit limit

8 - Absolute best financial credibility: Very low risk

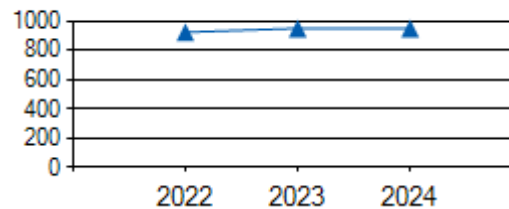
Recommended credit limit 747.900 NOK

Historical score

Year*	2024	2023	2022
Score	949	949	923

*Score calculated 31.12 in the respective years

Score development



For more information see pages for Rating and Trend data

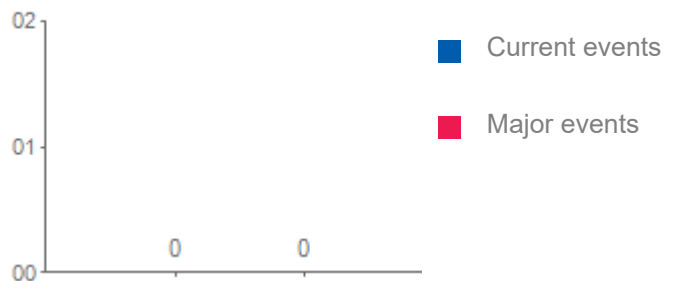
Current events

0 current events registered in the last 12 months

0 major events registered in the last 12 months

For more information see the Current Events pages

Number of events



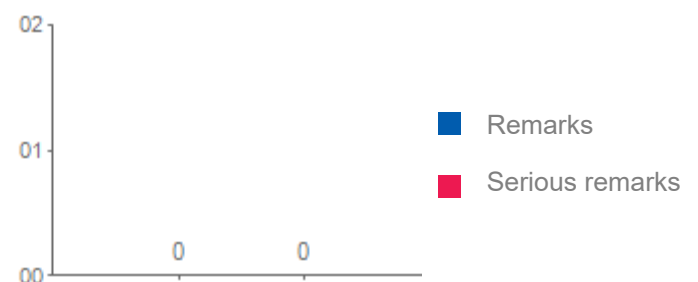
Negative remarks

0 remarks registered on the company

0 serious remarks registered on the company

For more information see the Remarks pages

Number of negative remarks



Rating and trend data



Score

Average Industry Score

Commercial Delphi score

08.04.2025

962

Absolute best credit worthiness
962 of 1000

615

Low credit recommended
615 of 1000

Scorecard model

1

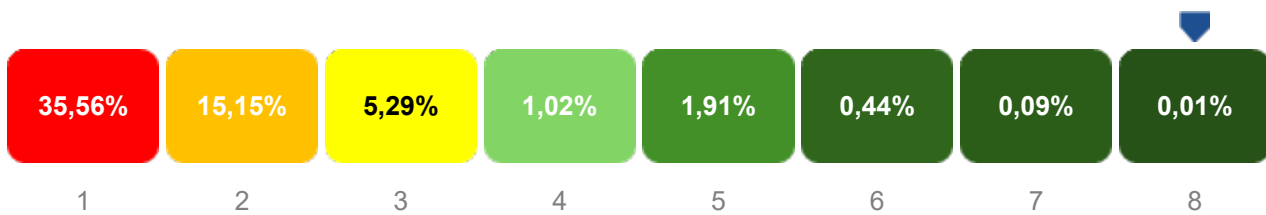
This model is for company types that have published accounts (except for property companies).

Risk class description

8 - Absolute best financial credibility:
Very low risk

Expected default rate

0.01%



Commercial Delphi Score Trend

Score date	Score	Risk class
17.03.2024	949	Highest creditworthiness: Low risk
15.03.2024	949	Highest creditworthiness: Low risk
14.03.2024	949	Highest creditworthiness: Low risk
15.03.2023	949	Highest creditworthiness: Low risk
03.08.2022	923	Highest creditworthiness: Low risk
07.10.2021	923	Highest creditworthiness: Low risk
08.04.2021	936	Highest creditworthiness: Low risk
28.02.2020	936	Highest creditworthiness: Low risk

Voluntary collateral

Voluntary collateral					
	Date	Type	Source	Amount	Creditor
1	13.01.25	[leasing]	Brønnøysundregistrene	0	Toyota Kreditbank Gmbh Norsk Avdeling Av Utenlandsk Foretak
2	20.03.24	[leasing]	Brønnøysundregistrene	0	Toyota Kreditbank Gmbh Norsk Avdeling Av Utenlandsk Foretak
3	11.10.23	[leasing]	Brønnøysundregistrene	0	Toyota Kreditbank Gmbh
4	07.09.23	Fixed charge	Brønnøysundregistrene	452.016	Toyota Kreditbank Gmbh
5	18.08.23	[leasing]	Brønnøysundregistrene	0	Toyota Kreditbank Gmbh
6	31.03.22	[leasing]	Brønnøysundregistrene	0	Nordea Finance Equipment AS
7	21.05.21	[leasing]	Brønnøysundregistrene	0	Handelsbanken
8	10.05.21	[pant i motorvogner, anleggsmaskiner og jernbanemateriell]	Brønnøysundregistrene	5.000.000	Handelsbanken
9	10.05.21	[pant i fordringer (factoring)]	Brønnøysundregistrene	5.000.000	Handelsbanken
10	24.02.20	[leasing]	Brønnøysundregistrene	0	Sg Finans AS
11	30.01.19	[leasing]	Brønnøysundregistrene	0	Sg Finans AS

Current items

Recorded items			
	Date	Event	Severity
1	14.02.21	Board director changed	Mild
2	12.03.20	Board director changed	Mild
3	26.02.20	Managing director changed	Mild
4	27.07.19	Change in sharecapital	Moderate
5	16.06.19	Chairman changed	Mild
6	18.09.14	Chairman changed	Mild
7	18.09.14	Board director changed	Mild
8	19.08.14	Change in auditor	Mild
9	13.07.14	Change in owners	None
10	09.09.13	Change in owners	None
11	04.09.98	Change in sharecapital	Moderate

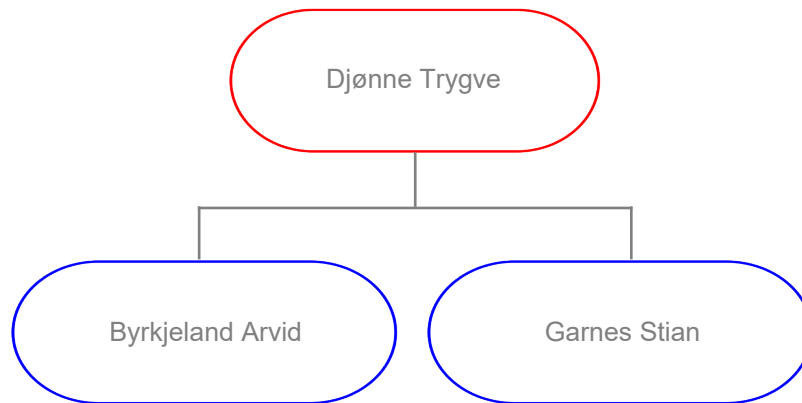
Auditor's remarks	
Year	Note
2024	Normal report
2023	Normal report
2022	Normal report

Tip!

Do you require more information about the background to the auditor's remarks?
This information can often be found in the directors' report and notes.

Order the directors' report at www.experian.no

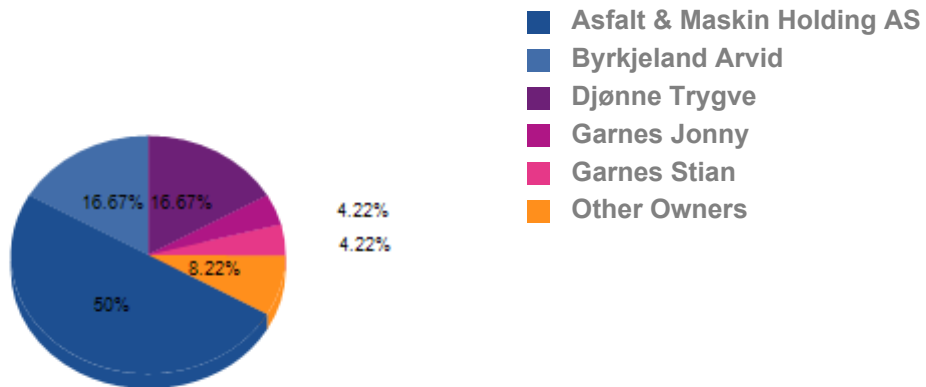
Management information



Management information			
Name	Position	Address	Date of Birth
Djønne Trygve	Chairman	5264 GARNES	15.09.51
Byrkjeland Arvid	BOARD MEMBER		05.05.59
Garnes Stian	BOARD MEMBER		15.07.93

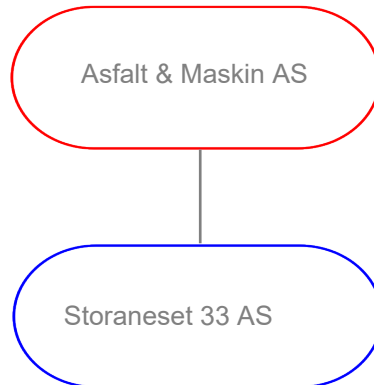
The diagram illustrates ordinary board members, which entails chairman, board members and employee representatives. Any deputy board members are listed in the table below.

Shareholders/Owners



Shareholders/Owners		
Name	Company Reg. No.	Share
Asfalt & Maskin Holding AS	926380222	50%
Byrkjeland Arvid	05.05.59	16.67%
Djøgne Trygve	15.09.51	16.67%
Garnes Jonny	08.04.78	4.22%
Garnes Stian	15.07.93	4.22%
Other Owners		8.22%

Subsidiaries



Subsidiaries			
Name	Company Reg. No.	Share	Score
Storaneset 33 AS	997475097	100%	704

Financial key figures

Key figures

Liquidity	2024	2024 *	2023	2023 *	2022	2022 *
Liquidity ratio 1	1.3	0.0	1.4	1.3	1.4	1.3
Liquidity ratio 2	1.2	0.0	1.4	0.0	1.3	0.0
Liquidity ratio 3	0.2	0.0	0.4	0.4	0.3	0.4
Liquidity reserves in % of sales	22.2%	0.0%	16.7%	33.5%	16.2%	33.4%

Financing	2024	2024 *	2023	2023 *	2022	2022 *
Debt ratio	2.5	0.0	1.5	0.6	1.6	0.8
Long-term stock financing	1483.7	0.0	1775.3	105.4	1454.4	107.3
Borrowed capital cost	0.0	0.0	-0.1	0.0	-0.3	0.0
Fundingratio 1	0.4		0.5		0.5	

Solidity	2024	2024 *	2023	2023 *	2022	2022 *
Equity ratio	29.0%	0.0%	39.7%	26.0%	38.6%	26.2%
Equity ratio minus goodwill	29.0%	0.0%	39.7%	0.0%	38.6%	0.0%
Loss buffer	7.4	0.0	8.3	13.3	7.9	13.1

Revenues	2024	2024 *	2023	2023 *	2022	2022 *
Profit margin	0.3	0.0	1.3	1.7	3.6	2.6
Operating margin	0.5 %	0.0 %	1.8 %	0.0 %	4.6 %	0.0 %
Return on total assets	2.1 %	0.0 %	8.7 %	0.0 %	23.1 %	
Return on equity	4.5 %	0.0 %	15.6 %	0.0 %	45.4 %	
Interest cover	5.1	0.0	11.7	86.1	39.2	31.0

Efficiency	2024	2024 *	2023	2023 *	2022	2022 *
Stock turns		0.0		-2.5		-2.0

***200XB = Industry figures for the year X**

Financial summary

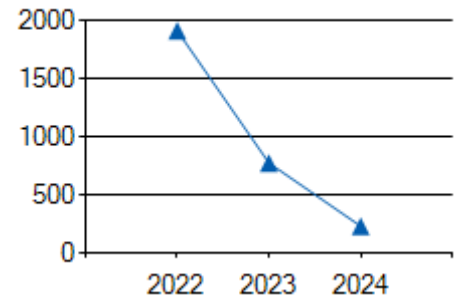
Numbers in 1000s

Result	2024	2023	2022
Total revenues	70.340	59.890	53.559
Cost of sales	-46.560	-41.610	-35.023
Payroll costs	-13.535	-11.537	-9.968
Depreciation	-171	-116	-86
Other operating expenses	-9.711	-5.546	-5.995
Total operating expenses	-69.977	-58.809	-51.072
Operating profit	363	1.081	2.487
Net financial items	-63	-85	-39
Ordinary profit before tax	301	996	2.448
Total tax	-65	-219	-539
Profit for the year	236	777	1.909

Current assets	2024	2023	2022
Total intangible assets	46	5	8
Total fixed assets	499	670	315
Total long-term investments	1.887	1.887	1.887
Other fixed assets	0	0	0
Total fixed assets	2.431	2.561	2.210
Stock	221	174	160
Total receivables	12.902	7.395	6.858
Total investments	0	0	0
Cash/bank	2.479	2.432	1.666
Other current assets	0	0	0
Current assets	15.602	10.001	8.685
Total assets	18.033	12.562	10.895

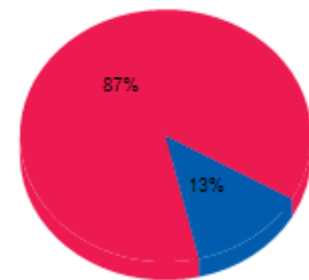
Debt/equity	2024	2023	2022
Current liabilities	12.323	6.912	6.358
Long-term liabilities	489	665	328
Total liabilities	12.812	7.577	6.686
Invested equity	900	900	900
Retained earnings	4.322	4.086	3.309
Total equity	5.222	4.986	4.209
Liabilities and equity	18.034	12.563	10.895

Changes in profit for the year
NOK



■ Annual results

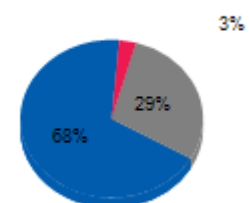
Current assets 2024



■ Total fixed assets

■ Current assets

Debt/equity 2024



■ Current liabilities

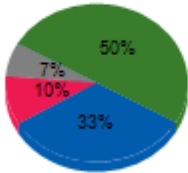
■ Long-term liabilities

■ Equity

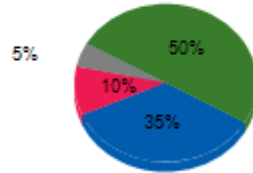
Result

Numbers in 1000s

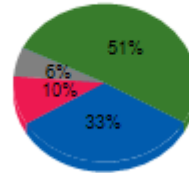
Result 2024



Result 2023

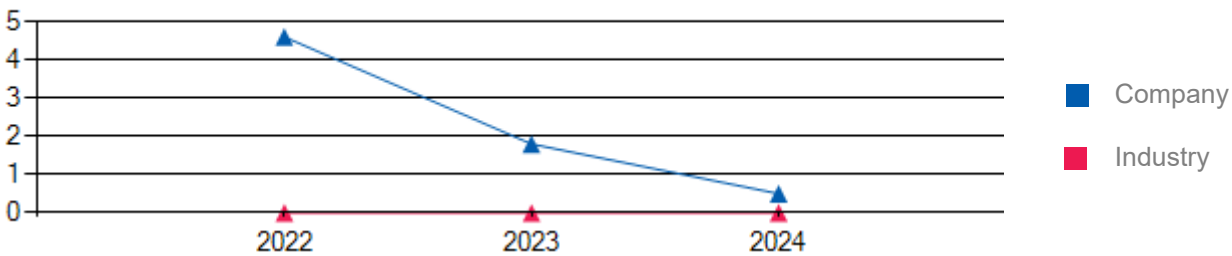


Result 2022



- Cost of sales
- Payroll costs
- Other operating expenses
- Depreciation
- Total operating revenues

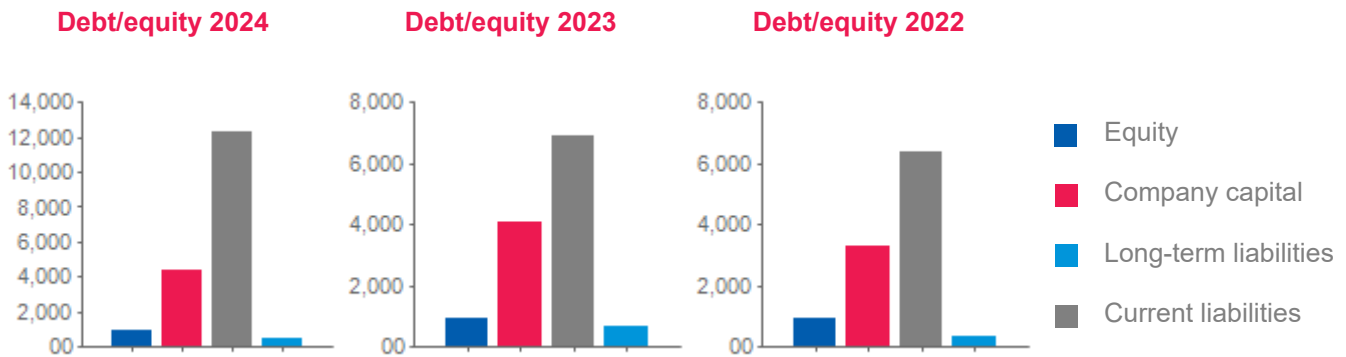
Operating margin Company v. Industry



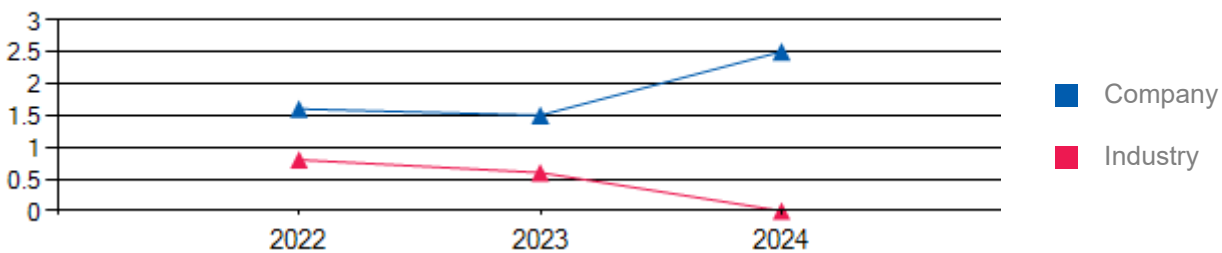
Result	2024	2023	2022
Total operating revenues	70.340	59.890	53.559
Cost of sales	-46.560	-41.610	-35.023
Payroll costs	-13.535	-11.537	-9.968
Depreciation	-171	-116	-86
Other operating expenses	-9.711	-5.546	-5.995
Total operating expenses	-69.977	-58.809	-51.072
Operating profit	363	1.081	2.487
Total financial income	11	8	25
Total financial expenses	-74	-93	-64
Ordinary profit before tax	301	996	2.448
Total tax	-65	-219	-539
Profit for the year	236	777	1.909
Operating margin	0.5 %	1.8 %	4.6 %
Operating margin industry	0.0 %	0.0 %	0.0 %

Debt/equity

Numbers in 1000s



Debt/equity Company v. Industry

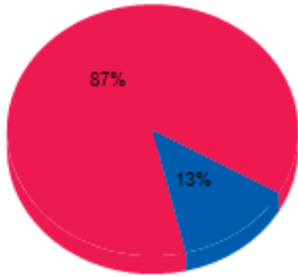


Debt/equity	2024	2023	2022
Current liabilities	12.323	6.912	6.358
Long-term liabilities	489	665	328
Total liabilities	12.812	7.577	6.686
Invested equity	900	900	900
Other equity	4.322	4.086	3.309
Total equity	5.222	4.986	4.209
Liabilities and equity	18.034	12.563	10.895
Debt/equity ratio	2.5	1.5	1.6
Debt/equity ratio industry	0.0	0.6	0.8

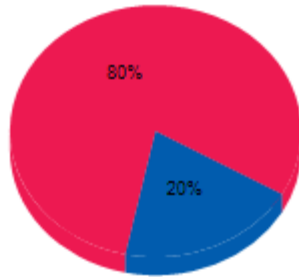
Assets

Numbers in 1000s

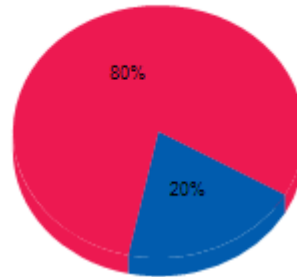
Assets 2024



Assets 2023

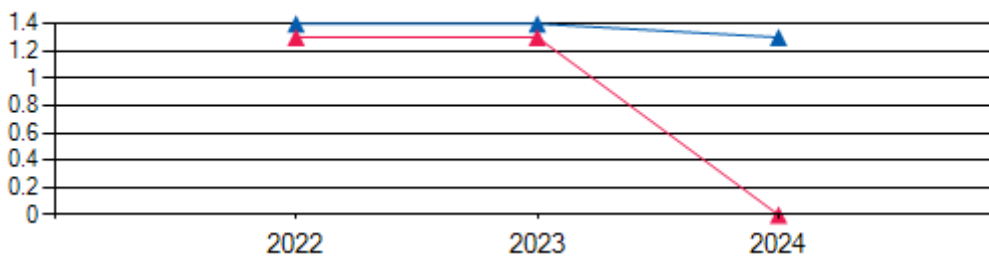


Assets 2022



■ Total fixed assets
■ Total current assets

Liquidity ratio Company v. Industry



■ Company
■ Industry

Assets	2024	2023	2022
Total intangible fixed assets	46	5	8
Total tangible fixed assets	499	670	315
Total long-term investments	1.887	1.887	1.887
Other fixed assets	0	0	0
Total fixed assets	2.431	2.561	2.210
Stock	221	174	160
Total receivables	12.902	7.395	6.858
Total investments	0	0	0
Cash/bank	2.479	2.432	1.666
Other current assets	0	0	0
Total current assets	15.602	10.001	8.685
Total assets	18.033	12.562	10.895
Liquidity ratio	1.3	1.4	1.4
Liquidity ratio industry	0.0	1.3	1.3

Income statement

Year ending	31.12.24	31.12.23	31.12.22
Total operating revenues	70.340.000	59.890.000	53.559.000
Total operating expenses	-69.977.000	-58.809.000	-51.072.000
Operating profit	363.000	1.081.000	2.487.000
Total financial income	11.000	8.000	25.000
Total financial expenses	-74.000	-93.000	-64.000
Net financial items	22.000	16.000	50.000
Ordinary profit before tax	301.000	996.000	2.448.000
Tax expense for the year	-65.000	-219.000	-539.000
Ordinary profit	236.000	777.000	1.909.000
Total extraordinary expenses	0	0	0
Profit for the year	236.000	777.000	1.909.000
Total allocations	-236.000	-777.000	-1.909.000

Income statement

Year ending	31.12.24	31.12.23	31.12.22
Sales revenues	70.340.000	59.890.000	53.559.000
Other operating revenues	0	0	0
Total operating revenues	70.340.000	59.890.000	53.559.000
Cost of sales	-46.560.000	-41.610.000	-35.023.000
Changes in self-produced stock	0	0	0
Payroll costs	-13.535.000	-11.537.000	-9.968.000
Depreciation	-171.000	-116.000	-86.000
Write-downs	0	0	0
Bad debts	0	0	0
Other operating expenses	-9.711.000	-5.546.000	-5.995.000
Total operating expenses	-69.977.000	-58.809.000	-51.072.000
Operating profit	363.000	1.081.000	2.487.000
Revenues from investment in subsidiaries	0	0	0
Revenues from investment in group companies	0	0	0
Revenues from investment in other companies	0	0	0
Interest income from group companies	0	0	0
Other interest income	11.000	6.000	7.000
Other financial income	0	2.000	18.000
Total financial income	11.000	8.000	25.000
Change in value of short-term investments	0	0	0
Write-down of financial investments	0	0	0
Write-down of long-term investments	0	0	0
Interest expenses group companies	0	0	0
Other interest expenses	-73.000	-87.000	-45.000
Other financial expenses	-1.000	-6.000	-19.000
Foreign exchange profit/loss	0	0	0
Total financial expenses	-74.000	-93.000	-64.000
Net financial items	-63.000	-85.000	-39.000
Ordinary profit before tax	301.000	996.000	2.448.000

Income statement

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Year ending	31.12.24	31.12.23	31.12.22
Tax expense for the year	-65.000	-219.000	-539.000
Ordinary profit	236.000	777.000	1.909.000
Extraordinary revenues	0	0	0
Extraordinary expenses	0	0	0
Tax expenses extraordinary profit	0	0	0
Total extraordinary items	0	0	0
Profit for the year	236.000	777.000	1.909.000
Group contributions	0	0	0
Dividends	0	0	0
Asset valuation reserve	0	0	0
Other equity	-236.000	-777.000	-1.909.000
Total allocations	-236.000	-777.000	-1.909.000

Balance

Year ending	31.12.24	31.12.23	31.12.22
Total fixed assets	2.431.000	2.561.000	2.210.000
Total current assets	15.602.000	10.001.000	8.685.000
Total assets	18.033.000	12.562.000	10.895.000
Total invested equity	900.000	900.000	900.000
Total retained earnings	4.322.000	4.086.000	3.309.000
Total equity	5.222.000	4.986.000	4.209.000
Total long-term liabilities	489.000	665.000	328.000
Total current liabilities	12.323.000	6.912.000	6.358.000
Total equity and liabilities	18.034.000	12.563.000	10.895.000

Balance details

Year ending	31.12.24	31.12.23	31.12.22
Research, development and goodwill	0	0	0
Deferred tax assets	46.000	5.000	8.000
Total tangible fixed assets	46.000	5.000	8.000
Real estate, land and buildings	89.000	107.000	126.000
Machinery and plant	80.000	0	0
Ships, rigs, aircraft and similar	0	0	0
Equipment, inventory, tools and similar	330.000	563.000	189.000
Total tangible fixed assets	499.000	670.000	315.000
Investments in subsidiaries	0	1.887.000	1.887.000
Investments in group companies	0	0	0
Loans to group companies	0	0	0
Investments in associated companies	0	0	0
Loans to associated companies	0	0	0
Investments in stocks and shares	1.887.000	0	0
Bonds and other receivables	0	0	0
Pension assets	0	0	0
Subordinated loan capital	0	0	0
Total long-term investments	1.887.000	1.887.000	1.887.000
Other fixed assets	0	0	0
Total fixed assets	2.431.000	2.561.000	2.210.000
Stock	221.000	174.000	160.000
Accounts receivable	12.313.000	6.817.000	6.374.000
Other receivables	578.000	568.000	474.000
Inter-company receivables	11.000	11.000	10.000
Company capital receivables	0	0	0
Total receivables	12.902.000	7.395.000	6.858.000

Balance details

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Year ending	31.12.24	31.12.23	31.12.22
Stocks and shares in group companies	0	0	0
Market-based shares	0	0	0
Market-based bonds	0	0	0
Market-based financial instruments	0	0	0
Other financial instruments	0	0	0
Total investments	0	0	0
Cash/bank	2.479.000	2.432.000	1.666.000
Other current assets	0	0	0
Total current assets	15.602.000	10.001.000	8.685.000
Total assets	18.033.000	12.562.000	10.895.000
Company capital/share capital	900.000	900.000	900.000
Own shares	0	0	0
Share premium account	0	0	0
Total invested equity	900.000	900.000	900.000
Asset valuation reserve	0	0	0
Other equity	4.322.000	4.086.000	3.309.000
Total retained earnings	4.322.000	4.086.000	3.309.000
Total equity	5.222.000	4.986.000	4.209.000
Minority interests	0	0	0
Pension obligations	0	0	0
Deferred tax	0	0	0
Other commitments	0	0	0
Total commitments	0	0	0

Balance details

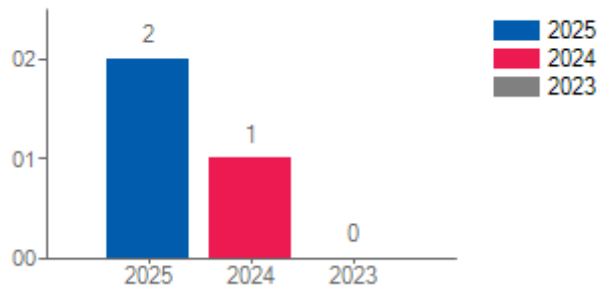
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Year ending	31.12.24	31.12.23	31.12.22
Convertible loans	0	0	0
Bond loans	0	0	0
Debt to financial institutions	489.000	665.000	328.000
Subordinated loan capital	0	0	0
Group liabilities	0	0	0
Other long-term liabilities	0	0	0
Total other long-term liabilities	489.000	665.000	328.000
Total long-term liabilities	489.000	665.000	328.000
Convertible loans	0	0	0
Short-term loans	0	0	0
Debt to financial institutions	0	0	0
Accounts payable	8.654.000	2.624.000	3.551.000
Tax payable	106.000	216.000	560.000
Public charges payable	2.248.000	2.031.000	1.322.000
Dividends	0	0	0
Group liabilities	0	0	0
Other current liabilities	1.315.000	2.041.000	925.000
Total current liabilities	12.323.000	6.912.000	6.358.000
Total equity and liabilities	18.034.000	12.563.000	10.895.000

Industry figures

Main industry: 4211000 Construction of roads and motorways
 Number of companies in industry: 558

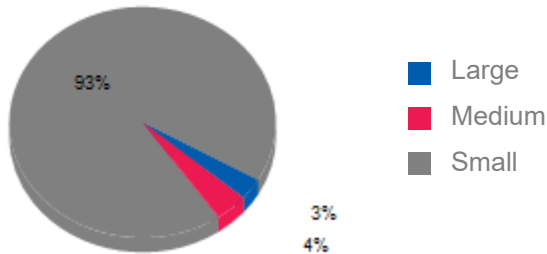
Number of bankruptcies



Bankruptcy statistics

Year	Number of bankruptcies	Bankruptcy rate
2025	2	0.3584
2024	1	0.1792
2023	0	0

Size of companies in industry

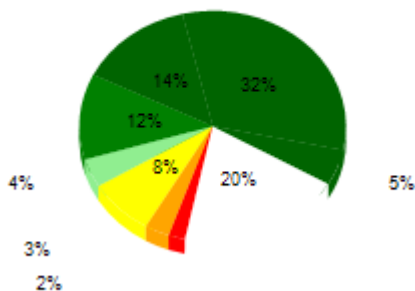


Number of companies

Large 19
 Medium 23
 Small 516

Large = turnover above NOK 50 million
 Medium = turnover between NOK 10 and 50 million
 Small = turnover below NOK 10 million

Industry risk profile



Riskclasses - Limited liability

- Policy
- Advise against credit: Extremely high risk
- Non - creditworthy: High risk
- Credit against security recommended: Above average risk
- Low credit amounts recommended: Below average risk
- Creditworthy: Below average risk
- Good creditworthiness: Below average risk
- Best creditworthiness: Low risk
- Best possible creditworthiness: Extremely low risk